CHAPTER 257

COMMERCIAL NATIONAL BANK OF WATERLOO

S. F. 481

AN ACT to legalize certain depositors' agreements heretofore entered into covering deposits of public moneys in the Commercial National Bank of Waterloo, Iowa.

Be it enacted by the General Assembly of the State of Iowa:

- SECTION 1. That certain depositors' agreements heretofore entered into by the state of Iowa, the county of Black Hawk, the city of
- 3 Waterloo, and the independent school district of East Waterloo, cov-
- 4 ering deposits of public moneys in the Commercial National Bank of
- 5 Waterloo, Iowa, which bank closed about July 14, 1932, and is now
- 6 in receivership, are hereby legalized and each of same are hereby
- declared legal, valid, and binding as of their respective dates.
- 1 SEC. 2. This act being deemed of immediate importance shall be
- 2 in full force and effect from and after its publication in the Waterloo
- 3 Evening Courier, a newspaper published at Waterloo, Iowa, and the
- 4 Cedar Falls Daily Record, a newspaper published at Cedar Falls, Iowa.

Senate File No. 481. Approved April 7, 1933.

I hereby certify that the foregoing act was published in the Waterloo Evening Courier, April 11, 1933, and the Cedar Falls Daily Record, April 11, 1933. Mrs. Alex Miller, Secretary of State.

CHAPTER 258

CLINTON, DAVENPORT & MUSCATINE RAILWAY CO.

S. F. 482

AN ACT to legalize the corporate acts and proceedings of Clinton, Davenport and Muscatine Railway Company of Davenport, Iowa, and to provide for the renewal and extension of the period of corporate existence and the adoption of renewal, amended and substituted articles of incorporation of said Clinton, Davenport and Muscatine Railway Company.

Whereas, the period of corporate existence of Clinton, Davenport and Muscatine Railway Company, organized under the laws of the state of Iowa, with its principal place of business in the city of Davenport, Scott county, Iowa, expired on the first day of February, 1930, and through inadvertence the same was not renewed within the period prescribed by statute; and

Whereas, the said Clinton, Davenport and Muscatine Railway Company continued thereafter to conduct its business and affairs as a corporation; and

WHEREAS, on the 29th day of March, 1933, at a special meeting of the stockholders of said corporation called for that purpose, the corporate period of said corporation was renewed for a period of twenty (20) years from the date of its expiration, and said stockholders adopted certain renewal, amended and substituted articles of incorporation; and

Whereas, on the 30th day of March, 1933, a certificate evidencing the renewal of the corporate existence of said corporation and the adoption of renewal, amended and substituted articles of incorporation was filed in

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the office of the secretary of state of the state of Iowa, and provision duly made for the payment of the filing and recording fees provided by law, now, therefore,

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. All proceedings had with respect to the renewal of the corporate existence of Clinton, Davenport and Muscatine Railway 3 Company and the adoption of renewal, amended and substituted articles of incorporation be and the same are hereby legalized and shall have the same force and effect as if adopted pursuant to law within 6 the period prescribed by statute, and shall be held and considered as a renewal and extension of the period of corporate existence of said 8 corporation, which expired February 1, 1930, and all of the corporate 9 acts and proceedings of said corporation subsequent to February 1, 10 1930, including the proceedings in connection with the renewal and 11 extension of the corporate existence of said corporation and the 12 adoption of renewal, amended and substituted articles of incorpora-13 tion, are hereby declared to be valid and legal and to have the same 14 force and effect as though said renewal and extension of the cor-15 porate existence had been consummated within the time prescribed 16 by law. 17

The secretary of state is hereby authorized and directed to issue to said Clinton, Davenport and Muscatine Railway Company a certificate of renewal of the corporate existence of said corporation, providing that the corporate existence shall expire on the first day of February, 1950. Nothing in this act shall be deemed or construed to affect pending litigation.

SEC. 2. This act being deemed of immediate importance shall take effect and be in force from and after its publication in the Davenport Democrat and Leader and in the Davenport Daily Times, newspapers published in the city of Davenport, Scott county, Iowa, without expense to the state.

Senate File No. 482. Approved April 11, 1933.

I hereby certify that the foregoing act was published in the Davenport Democrat and Leader, April 13, 1933, and the Davenport Daily Times, April 13, 1933.

Mrs. Alex Miller, Secretary of State.

CHAPTER 259

VAN BUREN COUNTY. FOX RIVER DRAINAGE DIST. NO. 1

S. F. 75

AN ACT to legalize and validate twelve thousand five hundred dollars (\$12,500.00) drainage bonds of Fox River drainage district number one (1) of Van Buren county, Iowa.

WHEREAS, pursuant to a resolution dated November 25, 1932, of the board of supervisors of Van Buren county, Iowa, sitting as drainage board of Fox River drainage district number one (1), Van Buren county, Iowa, there were issued twelve thousand five hundred dollars (\$12,500.00) of bonds of said drainage district dated December 1, 1932, and

WHEREAS, the Fox River drainage district number one (1) of Van Buren county, Iowa, has been in existence since 1915, and was constructed at an original cost of \$75,000.00, and